

# RIVERBEND CONDOMINIUM ASSOCIATION, INC.

## FREQUENTLY ASKED QUESTIONS AND ANSWERS

**Q: WHAT ARE MY VOTING RIGHTS IN THE CONDOMINIUM ASSOCIATION?**

**A:** The owner of each Condominium unit shall be entitled to one vote for each Condominium unit owned. If a Condominium unit owner owns more than one unit, he shall be entitled to one vote for each unit owned. The vote of a Condominium unit shall not be divisible.

**Q: WHAT RESTRICTIONS EXIST IN THE CONDOMINIUM DOCUMENTS ON MY RIGHT TO USE, OR LEASE MY UNIT? ARE PETS ALLOWED?**

**A:** You may lease your unit for a minimum period of three months upon application and approval of the Board of Directors. Sub-leasing is strictly forbidden. No pets are allowed. For other restrictions see Rules and Regulations in the Riverbend directory, Declaration of Condominium, Bylaws and Articles of Incorporation.

**Q: HOW MUCH ARE MY ASSESSMENTS TO THE CONDOMINIUM ASSOCIATION FOR MY UNIT TYPE AND WHEN ARE THEY DUE?**

**A: QUARTERLY MAINTENANCE CHARGES BY UNIT: APRIL/16 MARCH/17**

<b>1 BR GARDEN</b>	<b>2 BR GARDEN</b>	<b>2 BR TOWNHOUSE</b>	<b>3 BR GARDEN/TOWNHOUSE</b>
<b>\$1,723.50</b>	<b>\$1,859.57</b>	<b>\$1,904.94</b>	<b>1,950.29</b>

**Q: DO I HAVE TO BE A MEMBER IN ANY OTHER ASSOCIATION? IF SO, WHAT IS THE NAME OF THE ASSOCIATION AND WHAT ARE MY VOTING RIGHTS IN THIS ASSOCIATION? ALSO, HOW MUCH ARE MY ASSESSMENTS?**

**A:** Yes, Riverbend Golf Club, Inc. (formerly known as Riverbend Owners Association).

Every owner or owners of a unit shall automatically, upon becoming the owner of a unit or units, be a member of the Condominium Association and the Golf Club, and shall remain a member of said associations until such time as his own ownership ceases for any reason at which time his membership in said associations shall automatically cease.

**GOLF CLUB QUARTERLY MAINTENANCE FEE \$625.00**

**Q: AM I REQUIRED TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITIES? IF SO, HOW MUCH AM I OBLIGATED TO PAY ANNUALLY?**

**A:** No.

**Q: IS THE CONDOMINIUM ASSOCIATION OR OTHER MANDATORY MEMBERSHIP ASSOCIATION INVOLVED IN ANY COURT CASES IN WHICH IT MAY FACE LIABILITY IN EXCESS OF \$100,000? IF SO, IDENTIFY EACH SUCH CASE.**

**A:** No.